

मध्य प्रदेश MADHYA PRADESH

BE 223261



MEMORANDUM OF UNDERSTANDING



This Memorandum of Understanding (MoU) is entered on this date 03.10.2022 (the Effective Date) at India

MEMORANDUM OF UNDERSTANDING FOR RESEARCH, TRAINING AND EXTENSION COOPERATION

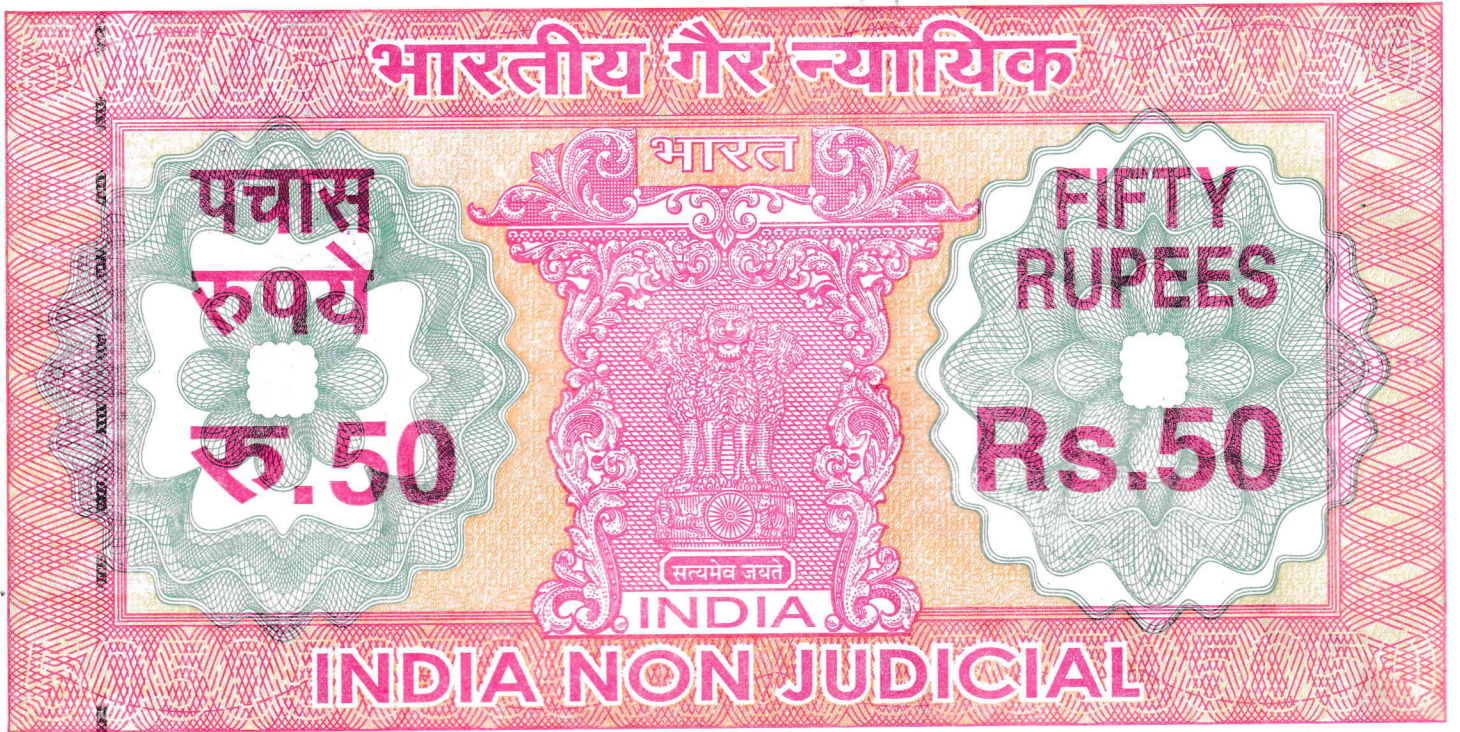
BETWEEN
VED FOUNDATION, INDIA
AND

GULAB BAI YADAV SMRITI SHIKSHA MAHAVIDYALAYA, BORAWAN, M.P.,
INDIA

The MEMORANDUM OF UNDERSTANDING (hereinafter referred to as MOU) is made between **VED FOUNDATION** Head Office: A-93, Emerald Park City, Near AIIMS Hospital, Saket Nagar, Bagh Sewaniya, Bhopal, Madhya Pradesh, India – 462026. Foundation a Non- Government Organization. It came to existence on 07 Dec, 2021 by MP Society Act 1973. The jurisdiction of the foundation extends to the whole country and it is Non funded by Government. The foundation works in social, research, training and extension sector.

And

GULAB BAI YADAV SMRITI SHIKSHA, MAHAVIDYALAYA, BORAWAN MP, will be the Second Party on the OTHER PART (who for the purpose of this MOU) are hereinafter individually referred to as PARTIES. Mahavidyalaya established by the principal trustee Late. Shri Subhash yadav, Ex-Deputy Chief minister of M.P. Government. The parties having discussed fields of common research interests, training and extension allied activities



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between the two institutions have decided to enter into long-term collaboration for promotion of students training and quality research in cutting edge areas.

OBJECTIVES OF THE AGREEMENT

The objectives of the MoU will include programs offered at either party which are felt to be desirable and feasible for the development and strengthening of expertise in the various fields to expand the opportunities in the research, Training and Extension collaboration, besides the development of human resources to face the future challenges & the cooperative relationships between the two institutions.

It also includes the exchange of ideas on research publications, Extension and training programs and research projects.

Such programs may include any or all of the following activities:

- I. Encouragement of study by qualified students.
- II. Promotion of collaborative research in areas of mutual interest;
- III. Development of short-term training and extension programs
- IV. Jointly organize and participate in meetings, seminars, and workshops;
- V. Any other areas which the parties agree and are in their mutual interest.

ARTICLE 1:

Terms and Conditions

- I. This MOU shall become effective from the date it is signed by the parties and shall be valid for five years. Both parties shall review the status of the MOU at the end of each five-year period to determine any modification, whenever necessary. The period of validity of this MOU may be extended by mutual consent up to five years. This MOU may be amended by mutual written agreement and The MoU can be terminated by either party by giving three months advance notice. from the effective date of termination.
- II. All joint activities not completed at the expiration or termination of the MOU may be continued until their completion under the terms of this MOU.

- III. No amendment or modification of the MOU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be amendment of the MOU. The modifications/changes shall become part of the MOU and shall be effective from the date on which they are made / executed unless otherwise agreed
- IV. Since the first party is an NGO, there will be no financial burden on the first party.

ARTICLE 2: Arbitration

- I. Any issues that are not addressed or stipulated in the MoU shall be discussed and resolved through negotiation in good faith and such resolution will be incorporated as written amendments to the MoU by mutual agreement between two Parties.
- II. No disputes are foreseen in the implementation of the MoU. The two Parties, however, agree that if any dispute arises between them, efforts will be made to settle the same as amicably as possible. If the dispute still remains unsettled, it will be referred for resolution bilaterally to Trustees. The decisions so arrived at shall be final and binding on the parties to this MoU.

This MOU has been executed in two originals, one of which has been retained by the First party and the other by the Second party)

IN WITNESS WHEREOF, the parties have executed this MOU and represent that they approve, accept and agree to terms contained herein.

Name and Address of the First Party

Name and Address of the Second Party

Signed by

Signed by

Director
President / Secretary
VED FOUNDATION
 Visit for Educate and
 Development Foundation
 BHOPAL, MADHYA PRADESH, INDIA

Principal
 GULAB BAI YADAV SMRITI SHIKSHA
 MAHAVIDYALAYA, BORAWAN, M.P.,
 INDIA. *Dr. Surendra Kumar Tiwari*

In the Gracious presence of...

Witness 1

Witness 1

Witness 2

Witness 2

